

To: CCNA Board  
 From: David L. Rosenberg  
 Date: January 23, 2017  
 Subject: CCNA Financial Report as of December 31, 2016

The CCNA continues to be in a good financial position with stable recurring membership income, conservative expense control and cash in the bank. There were two material issues that impacted the CCNA financials this year: 1) there was no Block Party in 2016 and, 2) we incurred large, one time expenses to re-plant and garden the large planters throughout the neighborhood. Additionally, we expect greater membership participation as dues may now be paid on-line via our website: <http://carthaycircle.org>.

A condensed summary and comparison of our results for the calendar years 2013-2016 are presented below:

<b>Contribution Summary</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Total dues contributed	\$5,625	\$6,090	\$6,105	\$5,915
Total number of contributions	114	123	126	132
Average per contribution	\$49	\$50	\$48	\$45

<b>Statement of Activities</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Income	\$5,721	\$6,090	\$7,426	\$6,188
Expenses	<u>5,049</u>	<u>1,502</u>	<u>4,820</u>	<u>4,164</u>
Net Income	\$ 672	\$4,588	\$2,606	\$2,024

<b>Statement of Financial Position</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Total Assets	\$15,436	\$14,764	\$10,176	\$7,569
Total Liabilities	0	0	0	0
Total Liab. & Equity	\$15,436	\$14,764	\$10,176	\$7,569

Please see the following attachments for a more detailed description of the CCNA financial condition:

Statement of Financial Position as of December 31, 2016  
 Statement of Activities – January 1 to December 31, 2016

# Carthay Circle Neighborhood Association

## STATEMENT OF FINANCIAL POSITION

As of December 31, 2016

	TOTAL			
	AS OF DEC 31, 2016	AS OF DEC 31, 2015 (PY)	CHANGE	% CHANGE
<b>ASSETS</b>				
Current Assets				
Bank Accounts				
BofA Checking	15,435.79	14,763.79	672.00	4.55 %
<b>Total Bank Accounts</b>	<b>\$15,435.79</b>	<b>\$14,763.79</b>	<b>\$672.00</b>	<b>4.55 %</b>
<b>Total Current Assets</b>	<b>\$15,435.79</b>	<b>\$14,763.79</b>	<b>\$672.00</b>	<b>4.55 %</b>
<b>TOTAL ASSETS</b>	<b>\$15,435.79</b>	<b>\$14,763.79</b>	<b>\$672.00</b>	<b>4.55 %</b>
<b>LIABILITIES AND EQUITY</b>				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Due To/From	0.00	0.00	0.00	
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
Equity				
Retained Earnings	14,763.79	10,175.54	4,588.25	45.09 %
Net Income	672.00	4,588.25	-3,916.25	-85.35 %
<b>Total Equity</b>	<b>\$15,435.79</b>	<b>\$14,763.79</b>	<b>\$672.00</b>	<b>4.55 %</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$15,435.79</b>	<b>\$14,763.79</b>	<b>\$672.00</b>	<b>4.55 %</b>

# Carthay Circle Neighborhood Association

## COMPARATIVE STATEMENT OF ACTIVITIES

January - December 2016

	TOTAL			
	JAN - DEC 2016	JAN - DEC 2015 (PY)	CHANGE	% CHANGE
<b>INCOME</b>				
Income				
Dues	5,625.00	6,089.99	-464.99	-7.64 %
<b>Total Income</b>	<b>5,625.00</b>	<b>6,089.99</b>	<b>-464.99</b>	<b>-7.64 %</b>
Uncategorized Income-1	0.00		0.00	
<b>Total Income</b>	<b>\$5,625.00</b>	<b>\$6,089.99</b>	<b>\$ -464.99</b>	<b>-7.64 %</b>
<b>GROSS PROFIT</b>	<b>\$5,625.00</b>	<b>\$6,089.99</b>	<b>\$ -464.99</b>	<b>-7.64 %</b>
<b>EXPENSES</b>				
Computer Expense	765.10	161.93	603.17	372.49 %
Fees & Charges	1.17		1.17	
Gifts & Donations	200.00	32.70	167.30	511.62 %
Lawn & Garden	2,808.76	450.00	2,358.76	524.17 %
Marketing	141.06		141.06	
Meeting Expense	150.00	175.00	-25.00	-14.29 %
Office Expenses	306.51		306.51	
Postage and Delivery	380.40	469.58	-89.18	-18.99 %
Printing and Reproduction		253.53	-253.53	-100.00 %
Prof and Legal Fees		-41.00	41.00	100.00 %
Uncategorized Expense	0.00		0.00	
<b>Total Expenses</b>	<b>\$4,753.00</b>	<b>\$1,501.74</b>	<b>\$3,251.26</b>	<b>216.50 %</b>
<b>NET OPERATING INCOME</b>	<b>\$872.00</b>	<b>\$4,588.25</b>	<b>\$ -3,716.25</b>	<b>-80.99 %</b>
<b>OTHER EXPENSES</b>	<b>\$200.00</b>	<b>\$0.00</b>	<b>\$200.00</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>\$ -200.00</b>	<b>\$0.00</b>	<b>\$ -200.00</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$672.00</b>	<b>\$4,588.25</b>	<b>\$ -3,916.25</b>	<b>-85.35 %</b>