

CARTHAY CIRCLE NEIGHBORHOOD ASSOCIATION
MEMORANDUM

To: CCNA Board
From: Trip Friendly
Date: January 26, 2015
Subject: Treasurer's Report – As of December 31, 2014

This is my last report to the CCNA Board as Treasurer. It has been a pleasure working with you and I am pleased that CCNA remains a vital organization with such a dedicated and energetic group of board members. I am also delighted that David Rosenberg plans to join the Board and serve as the next Treasurer upon the expiration of my term at our Annual Meeting later this week.

CCNA is in strong financial shape with \$10,175.54 in bank deposits as of December 31, 2014, an increase of \$34% over the prior year.

We raised \$6,105 in dues from 126 households in 2014, an average of \$48 per contribution. This compares to \$5,915 from 132 households in 2013, for an average of \$45 per contribution.

We need to continue our efforts to engage our neighbors in order to increase the number of people who contribute energy and funding to the Association.

It is also important that we manage cash conservatively in order to (a) provide working capital for customary expenses, (b) finance new initiatives, (c) maintain a reserve to preserve the character of our neighborhood and to prevent encroachment of incompatible uses in Carthay Circle, and (d) address unforeseen issues.

Contribution Summary – 2012 to 2014

Description	2014	2013	2012
Total dues contributed	\$6,105	\$5,915	\$3,965
Total number of contributions	126	132	89
Average amount per contribution	\$48	\$45	\$45

Statement of Activities – 2011 to 2014

Description	2014	2013	2012	2011
Income	7,426.00	6,188.00	5,954.99	3,850.00
Expenses	<u>4,819.86</u>	<u>4,163.89</u>	<u>3,464.07</u>	<u>2,450.08</u>
Net Income	2,606.14	2,024.11	2,490.92	1,399.92

Statement of Financial Position – 2011 to 2014

Description	2014	2013	2012	2011
Total Assets	10,175.54	7,569.40	5,545.29	3,054.37
Total Liabilities	0	0	0	0
Total Equity	<u>10,175.54</u>	<u>7,569.40</u>	<u>5,545.29</u>	<u>3,054.37</u>
Total Liabilities & Equity	10,175.54	7,569.40	5,545.29	3,054.37

CARTHAY CIRCLE NEIGHBORHOOD ASSOCIATION

MEMORANDUM

Expense Summary – 2014

Expenses	Amount	Percent
Fees & Charges	(\$5.00)	0%
Gifts & Donations	100.00	2%
Insurance	287.00	6%
Lawn & Garden	600.00	12%
Marketing	726.50	15%
Meeting Expense	280.00	6%
Miscellaneous	87.47	2%
Postage and Delivery	436.76	9%
Printing and Reproduction	423.20	9%
Professional and Legal Fees	1,200.00	25%
Special Programs	<u>683.93</u>	<u>14%</u>
Total	\$4,819.86	100%

Attachments

Statement of Financial Position	As of December 31, 2014
Statement of Financial Position - Previous Year Comparison	As of December 31, 2014
Statement of Activities	January 1 through December 31, 2014
Statement of Activities - Previous Year Comparison	January 1 through December 31, 2014
Bank of America Statement	December 1-31, 2014

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CCNA
Statement of Financial Position
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
BofA Checking	10,175.54
Total Checking/Savings	<u>10,175.54</u>
Total Current Assets	<u>10,175.54</u>
TOTAL ASSETS	<u><u>10,175.54</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	7,569.40
Net Income	<u>2,606.14</u>
Total Equity	<u>10,175.54</u>
TOTAL LIABILITIES & EQU...	<u><u>10,175.54</u></u>

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CCNA
Statement of Financial Position - Previous Year Comparison
As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
BofA Checking	10,175.54	7,569.40	2,606.14	34.4%
Total Checking/Savings	10,175.54	7,569.40	2,606.14	34.4%
Total Current Assets	10,175.54	7,569.40	2,606.14	34.4%
TOTAL ASSETS	<u>10,175.54</u>	<u>7,569.40</u>	<u>2,606.14</u>	<u>34.4%</u>
LIABILITIES & EQUITY				
Equity				
Retained Earnings	7,569.40	5,545.29	2,024.11	36.5%
Net Income	2,606.14	2,024.11	582.03	28.8%
Total Equity	10,175.54	7,569.40	2,606.14	34.4%
TOTAL LIABILITIES & EQU...	<u>10,175.54</u>	<u>7,569.40</u>	<u>2,606.14</u>	<u>34.4%</u>

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CCNA
Statement of Activities
 January through December 2014

	<u>Jan - Dec 14</u>
Income	
Income	
Block Party	1,321.00
Dues	6,105.00
Total Income	<u>7,426.00</u>
Total Income	<u>7,426.00</u>
Gross Profit	7,426.00
Expense	
Fees & Charges	
Bank Fee	-5.00
Total Fees & Charges	<u>-5.00</u>
Gifts & Donations	
Charity	100.00
Total Gifts & Donations	<u>100.00</u>
Insurance	
Liability	287.00
Total Insurance	<u>287.00</u>
Lawn & Garden	600.00
Marketing	
Marketing - Other	726.50
Total Marketing	<u>726.50</u>
Meeting Expense	280.00
Misc. Expense	87.47
Postage and Delivery	436.76
Printing and Reproducti...	423.20
Prof and Legal Fees	1,200.00
Special Programs	
Block Party	683.93
Total Special Programs	<u>683.93</u>
Total Expense	<u>4,819.86</u>
Net Income	<u><u>2,606.14</u></u>

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CCNA
Statement of Activities - Previous Year Comparison
January through December 2014

	Jan - Dec 14	Jan - Dec 13	\$ Change	% Change
Income				
Income				
Block Party	1,321.00	0.00	1,321.00	100.0%
Curb Painting	0.00	273.00	-273.00	-100.0%
Dues	6,105.00	5,915.00	190.00	3.2%
Total Income	7,426.00	6,188.00	1,238.00	20.0%
Total Income	7,426.00	6,188.00	1,238.00	20.0%
Gross Profit	7,426.00	6,188.00	1,238.00	20.0%
Expense				
Unknown	0.00	0.00	0.00	0.0%
Computer Expense				
Support	0.00	149.95	-149.95	-100.0%
Total Computer Expense	0.00	149.95	-149.95	-100.0%
Fees & Charges				
Bank Fee	-5.00	15.00	-20.00	-133.3%
Total Fees & Charges	-5.00	15.00	-20.00	-133.3%
Gifts & Donations				
Charity	100.00	250.00	-150.00	-60.0%
Total Gifts & Donations	100.00	250.00	-150.00	-60.0%
Insurance				
Liability	287.00	0.00	287.00	100.0%
Total Insurance	287.00	0.00	287.00	100.0%
Lawn & Garden	600.00	600.00	0.00	0.0%
Marketing	726.50	260.18	466.32	179.2%
Meeting Expense	280.00	1,236.45	-956.45	-77.4%
Misc. Expense	87.47	0.00	87.47	100.0%
Postage and Delivery	436.76	544.00	-107.24	-19.7%
Printing and Reproducti...	423.20	670.04	-246.84	-36.8%
Prof and Legal Fees	1,200.00	0.00	1,200.00	100.0%
Special Programs				
Block Party	683.93	0.00	683.93	100.0%
Curb Painting	0.00	280.00	-280.00	-100.0%
Neighborhood Watch	0.00	114.38	-114.38	-100.0%
Total Special Programs	683.93	394.38	289.55	73.4%
Tax				
Licenses (Business)	0.00	20.00	-20.00	-100.0%
Local Tax (Business)	0.00	23.89	-23.89	-100.0%
Total Tax	0.00	43.89	-43.89	-100.0%
Total Expense	4,819.86	4,163.89	655.97	15.8%
Net Income	2,606.14	2,024.11	582.03	28.8%